

It seems where-ever we look, you cannot get away from the media coverage regarding the credit crunch and current state of play with the UK Housing Market.

Recently a report by 'Legal and Generals' Investment Strategist suggest 'Investors' should exercise caution over the coming months as the UK is far more likely to suffer a recession that in 2001?

The economy itself is borrowing more now than it was previously and the lenders are pulling in their reins and lending policy has been tightened aggressively. Some lenders are even withdrawing from the market for the time being.

It seems now more than ever that the benefits of an Independent Adviser should be called upon.

Findings in the Association of Mortgage Intermediaries' (AMI) 'Value of mortgage advice report' stated that savings achieved by mortgage brokers for their clients are estimated to be between £1bn and £1.2bn per annum in total.

The report compiled by NMG, estimates **brokers could save consumers up to £1,830 per year compared with going direct to lenders.** This is the average difference between the cost of a Standard Variable Rate, most frequently offered by lenders, compared to a fixed rate.

Protection provisions during these nervous times are also something that is becoming more apparent to members of the public and 'Right-Advice' are happy to assist on this front.

Protecting your Income, as well as Life and Critical Illness protection should be discussed as part of your mortgage application but some borrowers look at these areas as an after thought and this should not be the case.

It seems we are happy to protect items in our life such as the washing machine. If the machine fails to operate, we would view this as an inconvenience rather than a disaster. Yet, not being able to work for a long period of time in which we do view as a potential tragedy is not protected?

Right-Advice are happy to conduct a review of your potential shortfalls of protection and advise on the options that are available to you.

For both a review of your mortgage and/or protection provisions, please feel free to contact us as soon as possible and we will be happy to assist.